

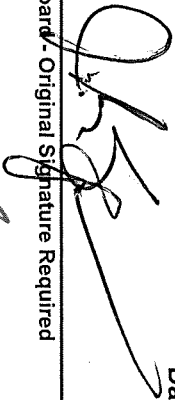
# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2020

President of the Board - Original Signature Required



Date

6/15/20

Secretary of the Board - Original Signature Required



Date

6-15-20

Chief School Administrator - Original Signature Required



Date

6-15-20

Vernon F Lauffer

(814)797-5921

Extn :0

Contact Person

Telephone

Extension

vlauffer@keyknox.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Keystone SD	COUNTY : Clarion	AUN : 106166503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes   
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$16573125
Ending Unassigned Fund Balance	\$1400000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Shawn R. Algor</i>	DATE 6-15-20
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DUE DATE: AUGUST 15, 2020

# FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Keystone SD	County : Clarton	AUN Number : 106166503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-15-2020
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$40,786.00 Function 2800, Object 200: \$52,520.00	This function is comprised of a salary of \$40,786 and benefits of \$41,464 for the Tech Specialist. In addition, retiree health care of \$7,056 is provided for a previous Technology person and tuition for the Principals and Superintendent amount to \$4,000.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This amount is used for unforeseen and unbudgeted expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is used for one time emergencies, the flattening of state budget subsidies and/or the replacement of state subsidies in the unlikely event that the Commonwealth does not pass a timely budget and state subsidies do not flow as normal.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is assigned for long-term contractual commitments

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,960,068
0850 Unassigned Fund Balance	1,500,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,460,068</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	4,956,031
7000 Revenue from State Sources	11,094,268
8000 Revenue from Federal Sources	474,773
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$16,525,072</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$20,985,140</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	3,160,090
6113 Public Utility Realty Taxes	4,120
6114 Payments in Lieu of Current Taxes - State / Local	5,301
6120 Current Per Capita Taxes, Section 679	16,850
6140 Current Act 511 Taxes - Flat Rate Assessments	16,850
6150 Current Act 511 Taxes - Proportional Assessments	835,550
6400 Delinquencies on Taxes Levied / Assessed by the LEA	475,000
6500 Earnings on Investments	145,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	255,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	22,270
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$4,956,031</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,126,983
7112 Basic Education Funding-Social Security	330,000
7271 Special Education funds for School-Aged Pupils	798,448
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	17,000
7340 State Property Tax Reduction Allocation	279,587
7505 Ready to Learn Block Grant	194,891
7820 State Share of Retirement Contributions	1,507,359
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,094,268</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	258,171
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	42,151
8517 NCLB, Title IV - 21st Century Schools	19,451
8749 Other CARES Act Funding	150,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$474,773</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>16,525,072</b>

Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,160,090
Amount of Tax Relief for Homestead Exclusions	<u>\$279,587</u>
Total Approx. Tax Revenue:	\$3,439,677
Approx. Tax Levy for Tax Rate Calculation:	\$3,968,597

Clarion

Total

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<b>2019-20 Data</b>		
a. Assessed Value	\$76,755,303	\$76,755,303
b. Real Estate Mills	51.5870	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$296,021,490	\$296,021,490
d. Assessed Value	\$76,930,180	\$76,930,180
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$3,959,576	\$3,959,576
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$3,959,576	\$3,959,576
(f Total * g)		
i. Base Mills Subject to Index	51.5870	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	85.66228%	85.66228%
k. Tax Levy Needed	\$3,968,597	\$3,968,597
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>51.5870</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,968,597	\$3,968,597
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,689,010
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,160,090
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$3,160,090</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$279,587</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$3,439,677</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$3,968,597</b>	
	<b>Clarion</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	53.5473	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,119,403	\$4,119,403
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$2,612.96	
Number of Homestead/Farmstead Properties	2074	2074
Median Assessed Value of Homestead Properties		\$16,740

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AUN: 106166503 Keystone SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.8%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$3,160,090</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$279,587</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$3,439,677</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$3,968,597</b>

<b>Clarion</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$279,587	Lowering RE Tax Rate	\$0	\$279,587
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$279,587</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	76,930,180	51.5870	3,968,597			85.66228%	
<b>Totals:</b>	<b>76,930,180</b>		<b>3,968,597</b>	- 279,587	= 3,689,010	X 85.66228%	= 3,160,090

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		16,850
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	20,500
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 20,500 16,850**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	616,500	616,500
6152 Current Act 511 Occupation Taxes	300.0000	0.000	211,000	169,050
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	50,000	50,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 877,500 835,550**

**Total Act 511, Current Taxes 852,400**

<b>Act 511 Tax Limit --&gt;</b>	<b>296,021,490</b>	<b>X</b>	<b>12</b>	<b>3,552,258</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Clarion	51.5870	51.5870	0.00%	Yes	3.8%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%			
6152	Current Act 511 Occupation Taxes	300.0000	300.0000	0.00%	Yes	3.8%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,446,523
1200 Special Programs - Elementary / Secondary	2,296,238
1300 Vocational Education	664,931
1400 Other Instructional Programs - Elementary / Secondary	13,273
1500 Nonpublic School Programs	3,500
<b>Total Instruction</b>	<b>\$10,424,465</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	505,668
2200 Support Services - Instructional Staff	218,060
2300 Support Services - Administration	1,394,977
2400 Support Services - Pupil Health	184,588
2500 Support Services - Business	374,827
2600 Operation and Maintenance of Plant Services	1,205,339
2700 Student Transportation Services	1,108,800
2800 Support Services - Central	125,146
2900 Other Support Services	44,546
<b>Total Support Services</b>	<b>\$5,161,951</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	268,012
3300 Community Services	9,938
<b>Total Operation of Non-Instructional Services</b>	<b>\$277,950</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	698,759
5900 Budgetary Reserve	10,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$708,759</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$16,573,125</b>

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,920,746
200 Personnel Services - Employee Benefits	2,749,781
300 Purchased Professional and Technical Services	131,200
400 Purchased Property Services	12,425
500 Other Purchased Services	264,350
600 Supplies	201,146
700 Property	166,875
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,446,523</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	722,661
200 Personnel Services - Employee Benefits	517,931
300 Purchased Professional and Technical Services	642,135
400 Purchased Property Services	6,000
500 Other Purchased Services	398,600
600 Supplies	8,911
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,296,238</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	664,931
<b>Total Vocational Education</b>	<b>\$664,931</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,022
200 Personnel Services - Employee Benefits	3,951
500 Other Purchased Services	300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$13,273</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	3,500
<b>Total Nonpublic School Programs</b>	<b>\$3,500</b>
<b>Total Instruction</b>	<b>\$10,424,465</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	248,097
200 Personnel Services - Employee Benefits	191,821
300 Purchased Professional and Technical Services	65,000
600 Supplies	750
<b>Total Support Services - Students</b>	<b>\$505,668</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	121,431
200 Personnel Services - Employee Benefits	94,579
300 Purchased Professional and Technical Services	1,800
600 Supplies	250
<b>Total Support Services - Instructional Staff</b>	<b>\$218,060</b>

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	697,347
200 Personnel Services - Employee Benefits	562,483
300 Purchased Professional and Technical Services	63,870
400 Purchased Property Services	4,925
500 Other Purchased Services	36,650
600 Supplies	19,612
800 Other Objects	10,090
<b>Total Support Services - Administration</b>	<b>\$1,394,977</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	99,789
200 Personnel Services - Employee Benefits	76,406
300 Purchased Professional and Technical Services	5,668
400 Purchased Property Services	700
500 Other Purchased Services	275
600 Supplies	1,750
<b>Total Support Services - Pupil Health</b>	<b>\$184,588</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	181,513
200 Personnel Services - Employee Benefits	164,514
300 Purchased Professional and Technical Services	21,550
400 Purchased Property Services	850
500 Other Purchased Services	2,300
600 Supplies	3,450
800 Other Objects	650
<b>Total Support Services - Business</b>	<b>\$374,827</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	417,030
200 Personnel Services - Employee Benefits	337,659
300 Purchased Professional and Technical Services	1,200
400 Purchased Property Services	126,050
500 Other Purchased Services	35,150
600 Supplies	275,550
800 Other Objects	12,700
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,205,339</b>
<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	3,800
500 Other Purchased Services	1,102,000
600 Supplies	3,000
<b>Total Student Transportation Services</b>	<b>\$1,108,800</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	40,786
200 Personnel Services - Employee Benefits	52,520
300 Purchased Professional and Technical Services	23,240
400 Purchased Property Services	1,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,600
600 Supplies	5,000
<b>Total Support Services - Central</b>	<b>\$125,146</b>
<b>2900 Other Support Services</b>	
100 Personnel Services - Salaries	22,253
200 Personnel Services - Employee Benefits	9,493
500 Other Purchased Services	12,800
<b>Total Other Support Services</b>	<b>\$44,546</b>
<b>Total Support Services</b>	<b>\$5,161,951</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	148,617
200 Personnel Services - Employee Benefits	73,651
300 Purchased Professional and Technical Services	32,694
400 Purchased Property Services	200
500 Other Purchased Services	11,400
600 Supplies	1,450
<b>Total Student Activities</b>	<b>\$268,012</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	9,232
200 Personnel Services - Employee Benefits	706
<b>Total Community Services</b>	<b>\$9,938</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$277,950</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	698,759
<b>Total Interfund Transfers - Out</b>	<b>\$698,759</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	10,000
<b>Total Budgetary Reserve</b>	<b>\$10,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$708,759</b>
<b>TOTAL EXPENDITURES</b>	<b>\$16,573,125</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	100,000	100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	15,000	15,000
Other Capital Projects Fund	15,000	15,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$240,000</b>	<b>\$240,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	5,750,000	5,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	
Other Capital Projects Fund	750,000	50,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$6,600,000</b>	<b>\$5,800,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$6,840,000</b>	<b>\$6,040,000</b>

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,291,000	3,395,000
0599 Other Noncurrent Liabilities	23,700,000	23,750,000

<b>Total General Fund</b>	<b>\$27,276,000</b>	<b>\$27,445,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2020-2021 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$27,276,000</b>	<b>\$27,445,000</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	600,000	600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$600,000</b>	<b>\$600,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$27,876,000</b>	<b>\$28,045,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,012,015
0850 Unassigned Fund Balance	1,400,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,412,015</b>
<b>5900 Budgetary Reserve</b>	<b>10,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$4,422,015</b>