

Excel Project Computer Tech 8

You are going to create a monthly budget, showing imaginary income earned from your "chosen career" versus estimated monthly expenses.

- ❑ You will research the rent/mortgage payment in an area where you want to live. (Pittsburgh, Clarion, New York City)
- ❑ You will also pick out a car and research the amount of your payment on the car.
- ❑ You will create a weekly menu and then "shop" for the food items you need. You will need to have the price for everything on your list.

You will create a spreadsheet in Excel showing your monthly budget. Your monthly budget will include the following fixed items

Utilities	\$250.00	(electric, natural gas, water/sewage, garbage, and cable)
Phone	\$70.00	
Clothing	\$75.00	
Leisure Act.	\$100.00	
Miscellaneous	\$50.00	
Car Insurance	\$80.00	

You will also include the following variable items in your budget. You will research each of these things and enter them into your budget according to your findings. Remember that all payments are based on a **monthly** budget.

Car – You may pick out your own car, it can be new or used. You will need to finance the car at 6.0% and estimate the payment. You will not be putting a down payment on the car. You will be able to use any special promotions that are being offered on the vehicle.

Rent – You may pick the area that you want to live in. You will research the cost of rent/mortgage payment in the area that you want to live in.

Food – Your food cost will be based on the menu that you submit for one week. Remember that your food cost for the 1-week will have to be multiplied by 4 to get your monthly food cost. You may eat out a total of 3 times in 1 week; however, you must plan 3 meals a day, for Sunday through Saturday. The cost of eating out will be fixed for the following meals;

Breakfast	\$7.00
Lunch	\$10.00
Dinner	\$20.00